

Press Release



BNY MELLON
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Newton Tops Asia Pacific category at the Money Observer Awards 2011

Fund manager Jason Pidcock collects top award for Newton Asian Income Fund

The Newton Asian Income Fund, managed by Newton Investment Management Limited, part of BNY Mellon Asset Management, beat its peers to win the category for Best Asia Pacific fund at the Money Observer Awards 2011.

Jason Pidcock, who collected the award at the ceremony in London in May, said: "The outlook is bright for dividends across Asia and we believe attractive total returns can be achieved for investors seeking both income and growth. We are delighted to have won this top industry award and are committed to identifying positive investment opportunities and delivering strong returns on behalf of our clients."

The Money Observer Awards aim to recognise those funds that retail investors can rely on to provide consistent performance with minimal volatility over the long run. The team at Money Observer use three year performance as a yardstick with quantitative methodology provided by Lipper in each category. Eligible contenders have to be UK retail funds with a minimum initial investment threshold of less than £25k, a minimum of £10m of AUM at outset and at least a three year qualified history with no change of fund structure, governance, objectives or fund manager. The funds are ranked from best to worst on their risk adjusted returns over three years and are required to have been in one of the top eight deciles for each and every one of the last three years across the following measures;

- 1 year risk adjusted returns as per Sharpe Ratio
- 1 year Relative Performance versus the fund's Lipper sector
- 1 year Relative Average Return versus the fund's Lipper sector

*'Newton' refers to the following group of affiliated companies: Newton Investment Management Limited, Newton Capital Management Limited, Newton International Investment Management Limited, Newton Capital Management LLC and Newton Fund Managers (CI) Limited. Assets under management include assets managed by all of these companies except Newton Capital Management LLC, which provides marketing services in the U.S. for Newton Capital Management Limited. Except for Newton Capital Management LLC and Newton Capital Management Limited, none of the other Newton companies offer services in the US and Canada. Newton Capital Management Limited is an investment management firm authorized and regulated in the United Kingdom by the Financial Services Authority in the conduct of investment business and is a wholly owned subsidiary of The Bank of New York Mellon Corporation. Registered in England no: 2675952. Newton Capital Management Limited is registered in the United States as an investment adviser under the Investment Advisers Act of 1940. Unless otherwise stated, all information source BNY Mellon Asset Management as at 31 March 2011. This press release is qualified for issuance in the UK only and is for information purposes only. It does not constitute an offer or solicitation of securities or investment services or an endorsement thereof in any jurisdiction or in any circumstance in which such offer or solicitation is unlawful or not authorised. This press release is issued by BNY Mellon Asset Management International Limited to members of the financial press and media and the information contained herein should not be construed as investment advice. Past performance is not a guide to future performance. Registered office of BNY Mellon Asset Management International: BNY Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England no. 1118580. Authorised and regulated by the Financial Services Authority. A BNY Mellon CompanySM

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Money Observer magazine is a monthly investment and personal finance magazine aimed at investors with a high disposable income and has a dedicated website at: www.moneyobserver.com

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Notes to editors:

Newton is a London-based global asset management subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management. With assets under management of more than £47 billion, including assets managed by Newton Investment Management as dual officers of Newton Capital Management Limited and The Bank of New York Mellon, Newton's group of affiliated companies provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. News and other information about Newton is available at www.newton.co.uk.

BNY Mellon Asset Management is the umbrella organisation for BNY Mellon's affiliated investment management firms and global distribution companies. Information about BNY Mellon Asset Management is available at www.bnymellonam.com.

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