

# Press Release



Contact: Sarah Deutscher  
+44 (0) 20 7163 2744  
sarah.deutscher@bnymellon.com

Karolina Adamkiewicz / Emily Lyndon-Stanford  
+44 (0) 20 7786 4817 / 21  
newton@penrose.co.uk

## **Newton Hires Business Development Specialist to Boost Private Client Team**

LONDON, 29 September, 2008 – Newton Investment Management has announced the appointment of Karen Clark as Director of Investment Management for its private client division.

Based in London, Clark will report to Ruth Murphy, Director of Business Development, and will be responsible for business development to private clients and their key intermediaries. Newton Private Investment Management currently manages £8.1 billion on behalf of onshore and offshore private investors, trusts, pension schemes and charities.

Clark has 20 years experience in financial planning and investment management and has held a number of senior positions in the wealth management sector.

Most recently Clark was Director of Private Wealth Management at Mellon Financial Corporation (now The Bank of New York Mellon) in Los Angeles, a position she held since 2004. During this time Clark originated the new investment management and personal trust business. She was also responsible for expanding the group's referral network.

Commenting on her appointment, Murphy said: "Karen's appointment demonstrates our commitment to proactively growing our presence in the private investment management market, particularly developing new offshore markets and enhancing our expertise in dealing with international clients. Her financial planning and wealth management background is a welcome addition to the team. The business has experienced considerable growth over the past year and we look forward to continuing this momentum into 2009."

– ends–

### **Notes to Editors:**

**Newton Investment Management Limited** is a London-based global asset management subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management. With assets under management of more than £38 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. News and other information about Newton is available at [www.newton.co.uk](http://www.newton.co.uk).

All information source BNY Mellon Asset Management International Limited as at 30 June 2008. This press release is issued by BNY Mellon Asset Management International Limited to members of the financial press and media and the information contained herein should not be construed as investment advice. Not available or offered to U.S. investors. Past performance is not a guide to future performance. Registered office: The Bank of New York Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England no. 1118580. Authorised and regulated by the Financial Services Authority  
A Bank of New York Mellon Company<sup>SM</sup>

**NEWTON**  
The Power of Ideas

**The Bank of New York Mellon Corporation** is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at [bnymellon.com](http://bnymellon.com).