

# Press Release



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ASSET MANAGEMENT

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## **NEWTON EQUITY INCOME RANGE IN DEMAND**

### ***Low interest world continues to focus investors' minds on search for income***

London, 3 February 2010. In the current low interest rate environment, with the spectre of inflation looming once again, BNY Mellon Asset Management continues to see increased demand from the UK market for its Newton-managed equity income range. Newton is well known for being an income specialist delivering strong and consistent investment performance across its equity income range in 2009, ending the year on a positive note with all four funds delivering top decile income distribution to 31 December\*:

- Newton Asian Income Fund, Managed by Jason Pidcock - top decile of the IMA Asia Pacific, excluding Japan Sector over one and three years with a regulatory yield value of 4.7%.\*
- Newton European Higher Income, Managed by Raj Shant - top decile over one year in the IMA Europe, excluding UK Equity Sector with a regulatory yield value of 4.6%.\*
- Newton Global Higher Income, Managed by James Harries - top decile of the IMA Global Growth Sector over one and three years with a regulatory yield value of 4.8%.\*
- Newton Higher Income Fund, Managed by Tineke Frikkee - top decile position in the IMA UK Equity Income Sector over one, three, five and 10 years with a regulatory yield value of 6.9%.\*

Paul Feeney, Head of International Distribution at BNY Mellon Asset Management added "Our equity income range spans the world, diversifying risk and maximising opportunity. With top decile income distributions over all time periods since launch and high regulatory yields, there are powerful reasons why Newton's equity income range is regularly recommended by IFAs."

Helena Morrissey, chief executive officer of Newton, comments: "The strict yield disciplines applied to our equity income range, as part of our investment process, continue to differentiate us from the competition. The investment team is focused on continuing to deliver a steady level of income distributions for new and existing clients in difficult market conditions."

\* Source: Lipper as at 31 December 2009. Current yields are not indicative of future yields. Income calculated net of UK tax and annual charge, but excluding initial charge. The impact of the initial charge, which may be up to 4%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. The Newton income fund range of Funds are sub-funds of BNY Mellon Investment Funds Limited, an investment company with variable capital (ICVC) incorporated in England and Wales under registered number IC27 and authorised by the Financial Services Authority. BNY Mellon Fund Managers (BNY MFM) is the Authorised Corporate Director. BNY Mellon Fund Managers Limited, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1998251. Authorised and regulated by the Financial Services Authority. The Investment Adviser is Newton Investment Management Limited (NIM). All other information source BNY Mellon Asset Management International Limited as at 31 December 2009.

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**Notes to Editors:**

**Newton** is a London-based global asset management subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management. With assets under management of more than £42 billion, including assets managed by Newton Investment Management as dual officers of Newton Capital Management Limited and The Bank of New York Mellon, Newton's group of affiliated companies provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. News and other information about Newton is available at [www.newton.co.uk](http://www.newton.co.uk).

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