

Press Release



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Simon Pryke to Lead Newton's Private Investment Management Group

London, 16 November 2009 – Newton Investment Management has announced the appointment of Simon Pryke as Head of its Private Investment Management (PIM) division.

Pryke previously held the role of Investment Leader, Global Research, at Newton, a position he had held since 2003. He joined Newton's global research team in 1996 as a financials analyst. Pryke will also join the Newton board of directors.

Commenting on his new role, Simon Pryke said: "The changing investment landscape has led to greater commonality between the investment requirements of different client types. We are in an informed position to judge this trend as we have a diverse business, with strong presence in the institutional, charity, high net worth and retail market segments.

"I firmly believe that a vibrant and larger private client and charities franchise is within our reach, due to the quality of the people we have in place, and the tremendous firm-wide investment resource behind our offering. I look forward to leading this group to the next stage of its development."

Earlier this year, Newton's Private Investment Management division won two major awards for Best Growth Wealth Manager and Best Wealth Manager for Charities at the Financial Times and Investors Chronicle Wealth Management Awards held in London. The division manages over £8.2 billion on behalf of private clients and charities.

Helena Morrissey, chief executive officer at Newton, added: "As an investment-led firm, it is particularly exciting to have such a senior investor and experienced manager in this role. We have confidence this appointment will allow us to build on our excellent reputation in the marketplace and further lever our resources to the benefit of all our clients."

Roger Wilkinson will succeed Pryke as Investment Leader, Global Research. Wilkinson joined Newton in 2000 as a telecoms analyst in the research team. He is a CFA charterholder and Member of the Institute of Chartered Accountants in England and Wales.

Newton's thematic approach to investing aims to identify the trends or themes which are likely to transform the prospects for businesses. Its global research team conducts fundamental research across markets for each of the world's major industries. This team of career analysts,

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many of whom have professional experience in the industry they cover, works to identify those companies that will be able to benefit from these themes.

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Notes to Editors:

Newton is a London-based global asset management subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management. With assets under management of more than \$65 billion, including assets managed by Newton Investment Management as dual officers of Newton Capital Management Limited and The Bank of New York Mellon, Newton's group of affiliated companies provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. News and other information about Newton is available at www.newton.co.uk.

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